

TODAYS MARKET OUTLOOK

Markets to see a strong start tailing positive global cues

The Indian markets made a strong come back from the severe early fall, to close with cut of just over a percent. Today, the start is likely to be in green and the markets will be recovering the previous session losses with traders taking the Donald Trump's victory in stride.

Industry body ASSOCHAM has expressed confidence that apprehensions linked to US President elect Donald Trump would certainly prove wrong even as India Inc looks forward to taking bilateral economic engagement to a greater level under the new administration.

However, investors took some sigh of relief with the report that a new and simpler portal for the incoming Goods and Services Tax regime went live on Tuesday that will enable easy filing of returns and tax payments through credit/debit cards and other modes.

Finally, the BSE Sensex declined 338.61 points or 1.23% to 27252.53, while the CNX Nifty dropped 111.55 points or 1.31% to 8,432.00.

ECONOMY & MARKET PULSE

- Deposits of old notes in banks will not provide any tax relief: Finance Minister
- GST portal goes live, 60% software is ready
- ECGC requires adequate headroom to promote export finance: Nirmala Sitharaman
- PM declares Rs 500, 1000 notes to be invalid; RBI clears the air on note exchanges

Indices Performance

Index	9-Nov-16	Previous Close	% Change*
S&P BSE Sensex	27,252.53	27,591.14	-1.23%
CNX Nifty	8,432.00	8,543.55	-1.31%
CNX Midcap	15,086.45	15,398.25	-2.02%
CNX 500	7,247.45	7,366.05	-1.61%
S&P BSE Smallcap	12,704.10	13,051.76	-2.66%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,589.69	18,332.74	1.40%
Nasdaq	5,251.07	5,193.49	1.11%
S&P 500	2,129.92	2,100.59	1.40%
FTSE	6,911.80	6,843.10	1.00%
CAC	4,543.48	4,476.89	1.49%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,848.00	3,528.40	319.60
DII Flows	4,753.76	3,637.45	1,116.31

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,877.00	127.00	-0.01%
Silver (1Kg)	43,379.00	399.00	0.16%
Crude Oil (1 barrel)	3,043.00	55.00	1.13%
Aluminium (1 Kg)	116.30	2.75	1.31%
Copper (1Kg)	360.75	4.05	3.43%

Currency Market

Currency	9-Nov-16	Gains+Loss	% Change*
INR / 1 USD	66.7968	-0.36	-0.55%
INR / 1 GBP	83.4292	-1.07	-1.30%
INR / 1 EURO	74.9727	-1.58	-2.15%
INR / 100 JPY	65.0500	-1.30	-2.03%